

ORDINANCE NO. 14571

FILE OF CITY COUNCIL

BILL NO.112 - 2007

NOVEMBER 7, 2007

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AN ORDINANCE

Amending the Police, Fire and O&E Pension Funds by requiring an annual actuarial study for each fund.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF ALLENTOWN:

SECTION ONE: That Articles 141.16 Annual Actuarial Study, of the O&E Pension Fund, be amended to read as follows:

**141.16 ANNUAL ACTUARIAL STUDY**

Commencing in 2009, an actuarial study shall be done every year and made public no later than ninety (90) days prior to the ensuing fiscal year. The cost of the annual actuarial study shall be paid by the Officers' and Employees' Retirement System.

SECTION TWO: That Article 143.09, Annual Actuarial Study, of the Police Pension Fund, be amended to read as follows:

**143.09 ANNUAL ACTUARIAL STUDY**

Commencing in 2009, an actuarial study shall be done every year and made public no later than ninety (90) days prior to the ensuing fiscal year. The cost of the annual actuarial study shall be paid by the Police Pension Fund Association.

SECTION THREE: That Article 145.09, Annual Actuarial Study, of the Paid Firemen's Pension Fund, be amended to read as follows:

**145.09 ANNUAL ACTUARIAL STUDY**

Commencing in 2009, an actuarial study shall be done every year and made public no later than ninety (90) days prior to the ensuing fiscal year. The cost of the annual actuarial study shall be paid by the Paid Firemen's Pension Fund Association.

SECTION FOUR: That this Ordinance take effect in January 2009.

SECTION FIVE: That all Ordinances inconsistent with the above provisions are repealed to the extent of their inconsistency.

	Yea	Nay
Michael Donovan	X	
Jessie Eichenwald	X	
Julio A. Guridy	X	
David M. Howells, Sr.	X	
Tony Phillips	X	
Peter G. Schweyer	X	
Michael D'Amore, President	X	
TOTAL	7	0

**I hereby certify that the foregoing Ordinance was passed by City Council and signed by His Honor the Mayor on the 6<sup>th</sup> day of March, 2008.**

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**CITY CLERK**